

Fort Alexander Indian Band O/A Sagkeeng First Nation
Schedule of Remuneration and Expenses - Chief and Councillors
March 31, 2024

Management's Responsibility

To the Chief and Council of Fort Alexander Indian Band:

Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses - Chief and Councillors, including responsibility for significant accounting judgments and estimates in accordance with First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity of the schedule of remuneration and expenses - Chief and Councillors, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

The Fort Alexander Indian Band Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the attached schedule. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external accountants. The Chief and Council is also responsible for recommending the appointment of the Nation's external accountants.

MNP LLP is appointed by the Chief and Council, on behalf of the Members, to review the schedule of remuneration and expenses - Chief and Councillors and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

October 24, 2024



MNP LLP

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To the Members of Fort Alexander Indian Band:

We have reviewed the schedule of remuneration and expenses - Chief and Councillors of Fort Alexander Indian Band for the year ended March 31, 2024.

Management's Responsibility

Management is responsible for the preparation and presentation of this schedule in accordance with First Nations Financial Transparency Act, and for such internal control as management determines is necessary to enable the preparation of the schedule that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying schedule based on our review. We conducted our review in accordance with the Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on the schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule of remuneration and expenses - Chief and Councillors is not, in all material respects, in accordance with the First Nations Financial Transparency Act.

Basis of Accounting

Without modifying our conclusion, we draw attention to the fact that the schedule is prepared to assist the Nation to meet the requirements the First Nations Financial Transparency Act Reporting Requirements. As a result, the schedule may not be suitable for another purpose.

Winnipeg, Manitoba

October 24, 2024



Chartered Professional Accountants

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For the year ended March 31, 2024

Name	Position	Number of Months (1)	Remuneration (2)	Expenses (3)	Total
Elmer Fontaine	Chief	12	76,616	44,334	120,950
Vern Guimond	Councillor	12	71,538	38,606	110,144
John Courchene	Councillor	12	75,000	41,762	116,762
Dylan Courchene	Councillor	12	75,000	51,313	126,313
Henry Swampy	Councillor	12	75,000	57,551	132,551
Tania Twoheart	Councillor	12	75,000	43,576	118,576
Dwight Swampy	Councillor	12	71,538	38,425	109,963
			519,692	315,567	835,259

(1) The number of months during the fiscal year the individual was an elected or appointed official or was on staff.

(2) As per the First Nations Transparency Act, "remuneration" means any salaries, wages.

(3) As per the First Nations Transparency Act, "expenses" includes the costs of transportation.